

HITTCO TOOLS LTD.



AN ISO 9001 - 2015 COMPANY

Works : # 78, III Phase, Peenya Industrial Area, Bangalore - 560 058. Karnataka, INDIA. Tel: +91-80-2839 2265
E-mail : sales@hittco.com Website : www.hittco.com CIN No. L28939KA1995PLC016888

31st May, 2023

To,
The Manager,
Dept. of Corporate Services – Listing,
BSE Limited,
25th Floor, P.J tower, Dalal Street,
Mumbai – 400001.

Scrip code: 531661
ISIN: INE863C01019

Sub: Press Release dated 31st May, 2023 for the Audited Financials results of the Company for the Quarter and Financial year ended 31st March, 2023.

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Regulations, 2015, Please find enclosed copy of the Press Release dated 31st May, 2023, with respect to the Audited Financial results of the Company for the Quarter and Financial year ended 31st March, 2023.

The same is also available on the website of the Company www.hittco.com

Please take the same on record.

Thanking you,

Yours faithfully,

For HITTCO TOOLS LIMITED



Preeti Saxena
Company Secretary & Compliance Officer

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HITCO TOOLS LIMITED

Today announced Its Quarterly and Yearly Results
For the Period Ended 31st March, 2023



“We are delighted to see the strong customer response to our products, as well as the progress we’re making. We are committed, as ever, to being a force for good in the world — both in what we create and what we leave behind.”

“FY 2023 has been a good year for the Company and we are pleased to inform you that we closed the year with growth in revenue but slow PAT growth. The growth in revenue was driven by increasing demand of the products and other factors too.



As emerging economies become more industrialized, demand for the product is rising which will drive the overall market growth. Overall, we are very positive on the performance and look forward to building on this momentum for FY 2023-2024.”

Financial Performance

| S.No. | Particulars | March 23 | March 22 |
|----------|---|------------|------------|
| <u>1</u> | Total Income | 70,461,970 | 66,638,000 |
| <u>2</u> | Finance Cost | 24,98,200 | 26,50,232 |
| <u>3</u> | Depreciation and Amortization | 77,26,940 | 60,89,977 |
| <u>4</u> | Profit Before Exceptional items and Tax | 58,17,930 | 74,16,509 |
| <u>5</u> | Profit after Tax | 61,91,930 | 74,16,509 |
| <u>6</u> | Total Comprehensive income | 60,61,790 | 78,87,804 |
| <u>7</u> | EPS | 1.00 | 1.31 |

About Company

Hittco Tools Limited is a manufacturer of HSS & Solid Carbide drills, End mills ,Centre Drills, Reamers & Customized tools for Defence , Aerospace , Automotive, Medical, Watch , jewelry, writing, Tyre & Railway related industries.

Product Portfolio

- High Performance Drills
- Reamers
- Centre drills
- Counter sink
- End mills
- Profile tools
- CNC Tool Holders

For details please visit our website: www.hittco.com